

DIA VIKAS CAPITAL PVT. LTD.

Dia Vikas Capital (a subsidiary of Opportunity International Australia) is the leading social investor in the financial inclusion space. Dia started operations in 2007 with focus on developing the microfinance sector in **financially underserved, unbanked and unserved regions of India, with the mission to provide opportunities for people in poverty to transform their lives.**

Our strategy is to **invest in socially focused microfinance institutions, primarily in the North, East, Central and North Eastern states** - through the provision of financial services as a core activity and building on other high impact services like health and education alongside financial services. Dia Vikas has focused on grooming **local leadership and promoting strong regional players** to ensure a high degree of **connect with the community** – which is the fulcrum of our interventions.

Currently our 15 partners have an outreach of over 3.59 M active borrowers, 6 M savings accounts, 614 K members with pension accounts and 5.5 M members with life and health insurance coverage making to a total outreach of 9.6 M individual clients, with 82% living in rural areas and 73% belonging to scheduled caste, scheduled tribe and other backward classes. Our coverage extends across 24 states and union territories covering 359 districts, including 44 of the 100 most backward districts of India. The aggregate loan outstanding of Dia partners is Rs. 6918 crores and they have mobilised savings of Rs. 1608 crores.

Dia has pioneered the use of social impact assessment and measurement tools in India viz. Social Performance Management (SPM) and Social Return on Investment (SROI). SPM has been a core focus area. **We believe that our responsibility extends beyond choosing the right partners and funding. In practice this means that we promote a balance of social and financial goals at a management and governance level in our partners, informed by social data.**

Dia's partners use **Social Performance Indicator (SPI)** which is a social performance assessment tool for microfinance institutions developed under the aegis of SPTF. The tool enables microfinance institutions evaluate their level of implementation of the **Universal Standards for Social Performance Management (USSPM)**, including the Smart Campaign Client Protection Principles. Opportunity/Dia has been an active member of **Social Protection Task Force** and SMART Campaign. SROI tool was used in India for the first time by Dia and ESAF to measure the social return on investments made in ESAF, one of our leading partners.