

Social Investor Meeting on Responsible Inclusive Finance 2017 March 15-16 – Zurich at University of Zurich

Location of meeting: University of Zurich Rämistrasse 59, ROOM RAA-G-01 (AULA), 8006 Zürich

Overview of meeting format: 2-day meeting (March 15 & 16)

- Day 1 and Morning of Day 2: SPTF Social Investor Working Group Meeting
- Afternoon of Day 2: Savings and Credit Forum (all attendees welcome to join)
- For questions contact leticiaemme@sptf.info

AGENDA

DAY 1 – Wednesday March 15th

Wednesday March 15 th (ALL DAY)		
All meetings will be held at the University of Zurich - ROOM RAA-G-01 (AULA)		
MORNING SESSION – Update on the SPTF, the Social Investor Working Group, and the MIV market		
Time	Session	Presenter
9.00- 9.30	Registration	
9.30- 9.45	Welcome remarks by SDC and the University of Zurich	Hans Ramm (SDC) Annette Krauss (Center for Microfinance at the University of Zurich)
9:45- 11.00	Welcome, Update on current topics for the SPTF and Social Investor Working Group, and Roundtable on other open issues Welcome remarks and updates from the SPTF, Smart Campaign, and MIMOSA followed by a brainstorming session with all participants on what they see as the most critical SPM challenges in their area of work and/or across the sector. <i>Note: Discussions from this session will help shape the agenda of the working group in the coming year</i>	Laura Foose (SPTF), Jürgen Hammer (Grameen Credit Agricole), Christophe Bochatay (Triple Jump) MIMOSA Isabelle Barres (Smart Campaign)
11.00- 11.30	Coffee Break	
11.30- 12.00	Overview of social performance indicators in MIV survey Symbiotics will present the results of the social indicators included for the first time in the 2016 MIV survey as part of collaboration with SPTF and	Marina Parashkevova and Ramkumar Narayanann

	share some of the 10-year key MIV trends that emerged based on data collected with CGAP since 2006. Q&A and discussion on key trends as perceived by participants.	(Symbiotics)
12.00-12.20	PRI Report on Progress Discussion – PRI will host a discussion with investor participants to gather their input and suggestions for the future on the PIIF report.	Kurt Morrissen (UNPRI) Jurgen Hammer
12.20 – 13.00	Social and environmental performance management traditional beyond microfinance An increasing number of development investors are starting to invest in SME banks or other financial institutions catered towards SMEs. The social and environmental risks inherent to such development investments beyond traditional microfinance can be of a very different nature. This presentation aims to give a brief overview on the main environmental and social risks of Financial Institutions catered to SMEs, how they could be detected and managed, and what the role of universal standards in this could be.	Pedro Fernandez Diaz (ResponsAbility)
13:00 - 14:00	LUNCH	
AFTERNOON SESSION – Concrete discussion on progress, challenges, and updates of ongoing initiatives		
14.00-15.30	SPI4.2 and ALINUS 2.0: Uptake of the evaluation and social audit tool for financial service providers (FSPs) and the common social due diligence and monitoring tool for investors (SPI4-SPI4 ALINUS). CERISE (Knowledge and Tools for Ethical Finance) will share an update of the state of practice of the SPI4, provide examples and benchmarks of the FSPs that have conducted the SPI4, and discuss issues with data quality and data platform services. Social investor group co-chair and ALINUS lead (Aligning Investors due diligence with the Universal Standards) will provide an overview of the progress and next steps for the ALINUS investors adopting and piloting the SPI4 as well as the resources and support available to investors. Presentations will be followed by investor testimonies, small group discussions on the topics of the newly produced ALINUS toolkit and switching to ALINUS, and a final report backs to the room.	Cecile Lapenu (Cerise) Jurgen Hammer (Grameen Credit Agricole) ALINUS Investors in pilot / adopting SPI4
15.30-16.00	Managing Social Impact – This session will share an update on the finalized guidelines for managing social outcomes for investors, developed by the SPTF and the eMFP Action Group, and offer discussion and examples from investors working on managing outcomes. The SPTF will provide an update on the work of SPTF outcomes working group and the pilot with FSPs in Peru. Q&A with participants.	Lucia Spaggiari (Microfinanza Rating, eMFP/SPTF Action Group facilitator for outcome measurement guidelines for investors) Amelia Greenberg (SPTF)

16.00- 16:20	Coffee Break	
16.20- 17.00	Implementation and revision of the Lenders guidelines for setting reasonable covenants in support of responsible microfinance ("reasonable covenants" - a common set of covenants and social undertakings in loan agreements to encourage responsible finance). The session will dive into the analysis of two specific covenants on Foreign Exchange Risks. TCX will shade some light on the risks of hard currency lending using the example of an Azerbaijan FSP. The presentation will be followed by a broader discussion on the current status of hard currency lending worldwide and on the challenges and possible solutions to promote local currency lending. <i>(Note: The reasonable covenants document will be sent as pre-reading material. Participants are invited to read it prior to the session and share their organization's position to this document in the session)</i>	Dina Pons (Incofin IM) Jonas Enrico Luini (The Currency Exchange Fund)
17.00- 17.45	Transparent and responsible pricing – With Microfinance Transparency (MFT) no longer in operations, Mircofinanza Rating has developed a proposal for a Data Platform. Microfinanza will give an overview of the project and the pilot. Investors in the room to share their feedback on the perceived value and potential use of the platform.	Aldo Moauro (Microfinanza Rating)
17.45- 18:00	Conclusions & plan for day 2	Jürgen Hammer Christophe Bochatay
18.00- 19.15	Cocktail reception hosted by Professor Lucas Bretschger (ETHZ), responsibility, and UZH's CSP	ETHZ main building, Rämistrasse 101

DAY 2 – Thursday March 16th MORNING SESSION

Thursday March 16th (MORNING)

All meetings will be held at the University of Zurich - ROOM RAA-G-01 (AULA)

MORNING SESSION: How to go further: Green, increasing alignment, coordination of efforts with broader sector

Time	Session	Presenter
8.00- 8.30	The way forward for Dutch Green Inclusive Finance – This session will inform about recent joint efforts taken by NPM members on 'greening' the Inclusive Finance sector and committing to addressing the subject in policy and practice. After an overview of where NPM members stand, which barriers and opportunities lie ahead and what their common vision and agenda for the future entails, Oikocredit representatives will involve the audience in discussions around the definition for 'green inclusive finance' and/or how best to implement 'The Green Index'.	Sonja Ooms (Oikocredit)

8.30-9.30	<p>Coordination of Efforts With the Broader Impact Investing Sector</p> <p>Given the growth of the Impact Investing sector, several initiatives are trying to help navigate and map the sector for incoming investors. SPTF is leveraging its experience in responsible inclusive finance to help coordinate among several initiatives involved in this work. The Impact Management Project (facilitated by Bridges Impact+), UNPRI and SPTF will present their corresponding workstreams in this topic. Brief presentations will be followed by Q&A. Panelists and participants will discuss ways in which SPTF investors members can contribute to the development of these initiatives.</p>	<p>SPTF (Leticia Emme)</p> <p>UNPRI (Kurt Morrisen)</p> <p>The Impact Management Project</p>
9.30-10.00	<p>Coffee Break</p>	
10.00-11.30	<p>Open discussion on how to increase alignment across the investment value chain. In this session, DFIs, asset owners, and fund managers will discuss current challenges they face and ways to increase alignment.</p>	<p>Beatrice Zwicky (NEST Pension Fund)</p> <p>Ivo Knoepfel (OnValue)</p> <p>Perrine Pouget (EIB)</p> <p>Hans Ramm (SDC)</p> <p>Moderated by Annette Krauss (Center for Microfinance, Zurich University), Lisa Sherk (Blue Orchard)</p>
11:30-11:50	<p>Conclusions & Next Steps</p> <p>Defining next steps and action plans for the SPTF social investor working group for the coming year. All participants to share takeaways and next steps.</p>	<p>Jürgen Hammer (Grameen Credit Agricole), Christophe Bochatay (Triple Jump)</p>

THE MEETING WILL BE IMMEDIATELY FOLLOWED BY THE SAVINGS AND CREDIT FORUM (12.00-17.00hs) organized by SDC. All participants are welcome to attend.
Click [here](#) to see the agenda.